



## PHOSPHATE ROCK MINE AND FERTILIZER PROJECT, SOUTH AFRICA.

Fully funded Pre-Feasibility study for an integrated rock phosphate mine and Fertilizer Plant near the Saldanha port.

### Montero has achieved:

- 3 Prospecting Rights and applications within 35km of the Saldanha Bay Port and Industrial Development Zone.
- Acquisition of additional Prospecting Rights in the area with significant resource potential.
- Historical resources of 140Mt on adjacent licences.
- Duyker Eiland Project (30km from Saldanha Port)
  - NI43-101 Compliant Resource with near-term production potential: **Initial Inferred Mineral Resource of 32.8Mt, grading 7.15%  $P_2O_5$** , by AMEC Earth & Enviro (UK) Ltd.
- **A Positive Preliminary Economic Assessment** ("PEA") completed on Duyker Eiland (2012): Preliminary metallurgical test work indicates acid-grade phosphate concentrate of **30%  $P_2O_5$**  (72.1-76.5% BPL) can be produced from surface mining and a simple metallurgical circuit with flotation.
- The PEA delivered positive economics with an 11 year Mine Life, open pit mine (strip ratio of 0.57:1), production of **0.49Mt/year rock phosphate >30%  $P_2O_5$**  (based on initial resource of 32Mt)
- Opportunities to increase resources on other Prospecting Rights in the area.
- Strategic Investor funding the Pre-Feasibility Study for a phosphate rock mine and Fertilizer Plant for an initial 10% equity in the South African holding company.
- A further 20% equity will be granted on the completion of a Bankeable Feasibility Study.

## TSX.V : **MON**

52wkHigh/Low: \$0.045/\$0.005  
Shares Issued: 71.0 M  
Options Issued: 5.9 M  
Warrants: 12.2 M  
Fully Diluted: 89.2 M

### CONTACT INFORMATION:

Montero Mining & Exploration Ltd.  
Registered Address: Vancouver, BC  
Head Office: Toronto, Canada  
Operational Office: Johannesburg, South Africa

Tel: +1 (416) 840 9197  
info@monteromining.com

[www.monteromining.com](http://www.monteromining.com)

### Board of Directors

Tony Harwood, Toni Chapman,  
Greg Hall & Andrew Thomson



# DEFINE



# DEVELOP

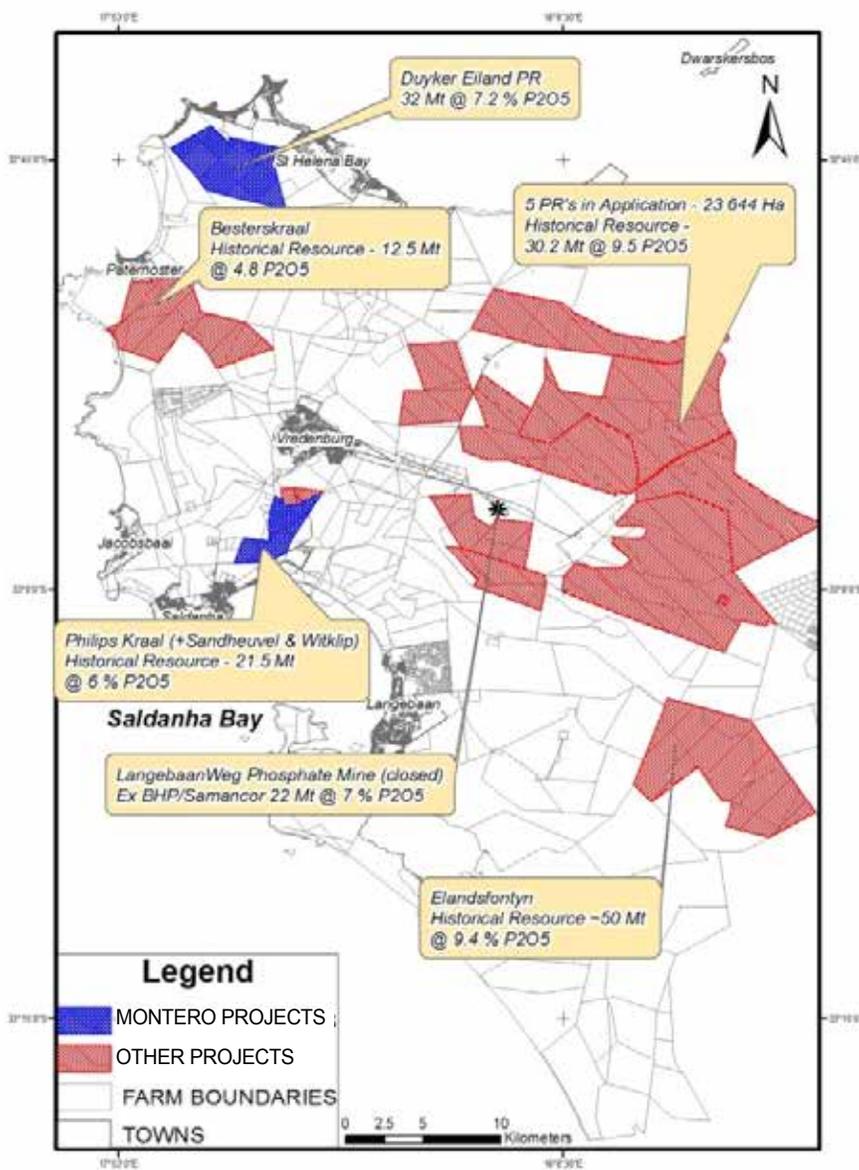


# SALES

## Duyker Eiland Phosphate Project in South Africa

- Phosphorite mineralization
- NI 43-101 Compliant Resource. 32 Mt @ 7.2% P<sub>2</sub>O<sub>5</sub>
- A Positive Preliminary Economic Assessment ("PEA")

- Target Resource for 50 year life-of-mine to feed a fertilizer Plant at Saldanha Bay Industrial Development Zone
- Phosphate Rock mine and Fertilizer Plant fully funded through Pre-feasibility Study to Bankable Feasibility Study for a 10% and 20% equity position respectively, at the asset level.



## PHOSPHATE ROCK MINE AND FERTILIZER PROJECT, SOUTH AFRICA.

Fully funded Pre-Feasibility study for an integrated rock phosphate mine and Fertilizer Plant near the Saldanha port.

Montero continues to advance and de-risk its phosphate deposits by attracting Strategic Investors to assist in the strategy to produce phosphate rock and various grades of fertilizer for local and international sale.

Montero has secured an agreement with a strategy investor that will fund the Pre-Feasibility Study and Bankable feasibility study for a 30% equity interest at the asset level.

Montero will target low operating and capital costs with a near term mining strategy for cash flow generation. Montero is also in discussion with various parties to substantially increase its resource base

\*This document includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this document. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.